Wheeathers tone PROPERTY OWNERS ASSOCIATION

ABOUT THIS REPORT ---

This is the second of the newsletters which will be distributed with the quarterly assessments. The purpose is to keep us all informed and to help the business of operating Wheatherstone as effective and enjoyable as possible.

ONGOING MATTERS---

LANDSCAPING.....leaf raking, general clean up work, shrub pruning and maintenance was undertaken this quarter. There is still some barkdusting to be done, primarily around the units on Wheatherstone Court, which will be underway soon. MAINTENANCEto buildings, roofs, outside walls (i.e. the "common elements") lagged a little this winter because we had trouble hiring someone, but this has been cleared up. You will note patches of new shingles on some of the roofs which have put a stop to some annoying leaks. If you have need for maintenance, please complete the enclosed form and get it to board member George Dertinger. The EJARD OF DIRECTORS......currently is composed of Elsie Clark, unit #8; George Dertinger, unit #6; Harold Osterud, unit #64; Malcolm Putnam, unit #60; and Jean Tarrant, unit #66. Call us if you have a question. Board meetings are the second thursday evening of each month, are short, I you are invited -- just give a call in advance. WINDOW WASHING......will commence again in June. All outside windows are washed twice a year, in the spring and fall. A reminder that PAINTING......to units 4,6,8,10,18,42,86,88 and 92 will be done this year. A letter of details will be sent to all units owners early in April.

MATTERS OF SPECIAL INTEREST ---

The annual meeting of the Wheatherstone Property Owners Association will be held in the Mt. Park Rec Center on thursday evening, May 26th. A further announcement of this meeting will be mailed to each of you in April.

This is the meeting for all unit owners, not just the board members, and you are urged to attend. Business important to each of us will be conducted, and you should be there. For example, we need to put to a general vote the matter of the quarterly assessment for next year, 1978. Your Board of Directors feels it will be exceedingly difficult to get through another year without more funds, and will be proposing that the \$90 be increased next year. Also, we need to elect two Board Members for two year terms. See you there!

THE FINANCIAL SITUATION ---

Annual income to the association is \$13,680 (38 units times \$360 per year). A budget has been set for 1977 which is geared to this income, but it has been shaved quite close and we think it will take considerable care to get through the year unscathed. Below is a summary of the last two years expenses, and the 1977 budget. A more detailed report will be available at the annual meeting in May.

	1975 Expenditures	1976 Expenditures	1977 Budget
Insurance Landscaping Maintenance Painting Window Washing Utilities Office Supplies	\$2,344	\$4,419	\$5,225
	3,026	4,215	2,550
	236	409	1,200
	2,489	4,721	3,590
	1,220	785	510
	1,472	906	450
	103	76	125
	\$10,890	\$15,531	\$13,650

CHANGED FACES ---

Recent new additions to Wheatherstone include:

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Rober and Silva	flastie	1i 4
		#34
Ester Garcia and	Minda Evalle	ηЭт
		#92
Paul and Suzanne	DIOCKINETEL	11 7 1